

Etchingam Parish Council - Budget & Precept 2024-2025

FOURTH VERSION

Budget heading	FINAL BUDGET 2023/2024	ACTUAL SPEND @ Half Yr	DRAFT 4 2024/2025	
<b>Expenditure:</b>				
Office & Admin costs				
Staff (x3) Salaries & expenses (not attributable to another line)	32,500.00	17,982.49	36,000.00	includes NICS contributions to HMRC from council not just salaries (and pension if required)
Insurance	980.00	1155.68	1,250.00	allowance for further increase in Insurance Premium tax ( <b>mandatory</b> to be added to guaranteed annual premium - ends this year)
Satswana - specialist GDPR/ICO/FOI specialists	0.00	0.00	270.00	annual fee for service
Audit	600.00	573.00	900.00	Both internal and External Audit allowing for a change in income bracket for one year.
Office & Administration Costs (inc share of)	4,000.00	2,231.00	4,500.00	Modest increase to allow for cost of living & poss inc in charge from ETSR (currently at £1,000.00)
Subscriptions	450.00	1060.21	1,500.00	Half yr actual should be equal to Yr End so inc = underspend + estimate of sub incs.
Parish Communications includes website & social media	1,000.00	658.49	1,300.00	Modest increase to allow for cost of living
Training Courses	1,000.00	774.12	1000.00	Should be building an EMR from this annually to support training of new Clerk/RFO in due course
<b>Community Projects/Budget Lines</b>				
s137 Grants inc Village churchyard	4,000.00	4,922.30	4,500.00	Coffee & Cake Club is also paid from this line as well as other annual grants
Road Users & Pedestrian Safety (non-capital expenditure)	750.00	no figures	750.00	Capital expenditure, should it come through, will not be from this line but PWLB Line below
Grass Cutting of highways additional cost to ESCC for extra cuts	230.00	275.63	292.00	Agreed at Oct '23 meeting and confirmed
General village maintenance inc green spaces	3,500.00	1,090.00	3708.00	<b>These 2 lines have been combined for 2024-2025 - giving a combined draft budget figure of £3,708.00</b>
Tree management on council land. H&S and aesthetic.	1,500.00	801.60	1,500.00	Should only be tree maintenance no special tree planting planned.
Queens Gardens maintenance (inc grass cutting)	500.00	69,815.95	250.00	<b>Small 'Safety Net' in case anything comes up that is not covered by guarantee</b>
Viper Play area maintenance/replacement + grass cutting	1,000.00	0.00	750.00	An aging asset
Playground inspections. External.	500.00	0.00	300.00	Annual inspection which usually takes place in the second half of the year
Replacement of new QG play equipment (EMR)	0.00	0.00	500.00	Strictly to go into EMR a figure that should be increased to £1000 as soon as possible to be meaningful long term
Etchingam Community Shop Premises - PWLB Loan	3216.00	3141.96	6283.92	<b>PWLB x 2 payments in year</b>
New Village Hall - PWLB loan	7,164.96	3,582.48	7164.96	<b>PWLB x 2 payments in year</b>
Provision for PWLB loan for the Road Safety Project	3,500.00	0.00	3,500.00	PWLB will hopefully be required this year
Etchingam Community Shop Premises – Fabric Repair Fund	500.00	0.00	500.00	Minor repairs not the EA work
Etchingam Community Shop Premises - fees	1,500.00	0.00	1500.00	Agents, solicitors etc re sale
Provision for PWLB loan to pay for repair of shop river wall	0.00	0.00	3500.00	Expected to be required this financial year prior to any sale
Election expenses	3,000.00	0.00	0.00	Fund against having a Parish Council election in 2027 to be commenced in 2025-2026
Chairmans allowance	200.00	0.00	200.00	
<b>Total Expenditure</b>				
<b>PRECEPT Requirement</b>	71,590.96	108,064.91	81,918.88	<b>ACTUAL HALF YEAR SPEND IS NOT TIED TO PREVIOUS PRECEPT FIGURE AS INCLUDES PLAYGROUND COST FROM</b>
		ABOVE FIGURE LESS PLAYGROUND PAYMENT = £39,064.91		2023-24 figure for VAT will in fact be exceptionally high because of paying for the QG playground outright - a refund of £11,623.60 alone - rest expected to be no Additionally, traditionally, the second half of the financial year is £10,00.00 - £15,000.00 less than the 1st half. Not info needed for next budget year as QG repla this a rise to £82k is recommended
<b>Receipts</b>				
Shop Rental income	0.00		0	
Refund of VAT	1,000.00		1000	To achieve £82,000.00 using this year's tax base of 433.01 = £189.37. An increase at Band D of £19.78 per annum or £1.65 per month.
Bank Interest	150.00		200	
<b>Total Receipts</b>	1,150.00		1200	

Precept Request rounded upto £71,600

Precept Request rounded upto £82,000